

## Accounting Study Guide Bookkeeping

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### Accounting Study Guide Bookkeeping

Introduction to bookkeeping Bookkeeping is involved in the recording of a company's (or any organization's) transactions. The preferred method of bookkeeping is the double-entry method. This means that every transaction will have a minimum of two effects. For example, if a company borrows \$10,000 from its bank... 1.

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Introduction to Accounting. Accounting is the language of business. It is the system of recording, summarizing, and analyzing an economic entity's financial transactions. Effectively communicating this information is key to the success of every business. Those who rely on financial information include internal users, such as a company's managers and employees, and external users, such as banks, investors, governmental agencies, financial analysts, and labor unions.

### Introduction to Accounting

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The purpose of this guide is to assist teachers and learners in Grade 10 - 12 to manage and provide a detailed study of the Accounting processes. The self-study guide deals with the following topics: 1. Accounting Equation and Analysis of transactions 2. Bank Reconciliation 3.

### ACCOUNTING SELF STUDY GUIDE - GRADE 10 - 12

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