

Asian Godfathers Money And Power In Hong Kong And South East Asia

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Asian Godfathers Money And Power

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The author of *How Asia Works* follows the money. "Alarming . . . enlightening . . . Joe Studwell should be named myth buster for Asian business" (Financial Times). Hong Kong and Southeast Asia are home to five hundred million people. yet their economies are dominated by only fifty families whose interests range from banking to real estate, shipping to sugar, gambling to lumber.

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Asian godfathers : money and power in Hong Kong and Southeast Asia by Studwell, Joe. ... "In Asian Godfathers, Joe Studwell finds that the facts are even more remarkable than the myths. Studwell has spent fifteen years as a reporter in the region, and he marshals his sources to paint intimate and revealing portraits of the men who control it ...

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The basic deal is that cash generating monopolies such as gambling, land development rights, mobile telephones, importing and trading foodstuffs, flour manufacturing etc. are granted by politicians to the Chinese "Godfathers" in exchange for a cut (remarkably identified as 10%) in the profits.

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ASIAN GODFATHERS JOE STUDWELL PDF

A central aspect is of course "Guanxi" (being plugged in/connected) whereby major efforts are made to bribe/entertain/give gifts/praise/be the best friend of those with political power or who may gain political power (Godfathers back all factions), with the interesting result that Godfathers develop a chameleon like nature, changing their names and presenting themselves for example as Thais in Thailand, Filipinos in the Philippines while simultaneously being Chinese with the Chinese.

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Download Asian Godfathers : Money and Power in Hong Kong and South East Asia -Joe Studwellebook. 40 or 50 families control the economies of Hong Kong, Singapore, Thailand, the Philippines and Indonesia. Their interests range from banking to property, from shipping to sugar, from vice to gambling. 13 of the 50 richest families in the world are in South East Asia yet they are largely unknown outside confined business circles.

Asian Godfathers : Money and Power in Hong Kong and South ...

Studwell blows the lid off the supposed talents of Asia's super-rich godfathers by showing that making money is easy for monopolists, duopolists or cartel-conspirators. Personally I found the information on Singapore, Hong Kong and Indonesia the most interesting. Throughout, though, it's informative and hilarious.

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The men who control the economies of S.E. Asia are unimaginably rich and powerful. They gamble at golf for US\$2 million a hole. This is - for the first time ever - the explosive story of how they make, build and hold on to their fortunes.

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