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the social role of Islam in the mid-twentieth century. Since then it has pursued the goal of restructuring economies according to perceived Islamic teachings. Beyond its most visible practical achievement — the establishment of Islamic banks meant to avoid interest — it has promoted Islamic norms of economic behavior and founded redistribution systems

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(August 2004) Timur
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Predicaments of
Islamism. Princeton, NJ:
Princeton University
Press, 2004. xviii + 194
pp. \$35 (cloth). ISBN:
0-691-11510-9.

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Kuran's answer is that
the real purpose of
Islamic economics has
not been economic
improvement but

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cultivation of a distinct Islamic identity to resist cultural globalization. The Islamic subeconomies that have sprung up across the Islamic world are commonly viewed as manifestations of Islamic economics.

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Kuran notes that Islamic economics was largely the invention of one man, Sayyid Abul-Ala Mawdudi of Pakistan, whose 1947 book (originally in Urdu) *The Economic Problem of Man and its Islamic Solution*, is the origin of the doctrine.

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sets out the genesis of these ideas and criticizes, severely but still sympathetically, both the performance and the underlying logic of this Islamic approach to economic activity.---L. Carl Brown, Foreign Affairs

The clear theme unifying these essays is that Islamic economics as such is not a genuine answer to the world's economic problems,

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but an 'invented
tradition' that serves
as an adjunct to the
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Kuran has also written
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initial focus on contemporary attempts to restructure economies according to Islamic teachings. Several of his essays on this topic are included in *Islam and Mammon: The Economic Predicaments of Islamism* (Princeton University Press), which has been translated into Turkish and Arabic.

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Princeton University
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194 pp.. Arabic
translation: Al-Islam
wal-Thara'al-Fahish:
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