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UNIT Activity written by John Morton,
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Activity 45 provides the students with an opportunity to work through the short-run effects of monetary and fiscal policy on important macroeconomic variables. The students continue to use the loanable funds market and the money market in this activity. Objectives 1. Practice analytical skills with the AD and

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SRAS model and the money market. 2.

Lesson 2 Monetary and Fiscal Policy Interact - UNIT 5 ...

4. Have the students complete Activity 36. Review the answers with the students. Please note that the students may get slightly different numbers for the PQ in Figures 36.1 and 36.2 if they

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multiply $P \times Q$ or $M \times V$. 4

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Equation of Exchange

UNIT 4 Macroeconomics LESSON 2 - Denton ISD

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(continued) UNIT increases the output of
military goods from \$20 billion to \$30
billion, the opportunity cost (in terms of

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civilian goods forgone) is small: only \$10 billion of military goods (\$660 billion minus \$650 billion).

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2 Macroeconomics LESSON 5 ACTIVITY
17 Answer Key UNIT Figure 17.2 The U.S.
Economy from 1980 Real GDP in %
Change Civilian Inflation 1996 Dollars
From Previous Unemployment Rate
Phase of Year (billions) Quarter Rate
(CPI) Business Cycle 1980q1 4,958.9
0.33 6.30 3.91 E 1980q2 4,857.8 -2.04

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7.32 3.67 C 1980q3 4,850.3 -0.15 7.68
1.83 C, T

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5 Macroeconomics LESSON 3 ACTIVITY
46 Answer Key UNIT 2. Aggregate supply
shocks resulting from the oil embargo
imposed by Middle Eastern countries

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(OPEC) and worldwide crop failures helped to bring about higher inflation and higher unemployment rates. The economy, with rising prices and decreased output, was in a state of stagflation.

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Demand Part A Read the eight

newspaper headlines in Figure 4.2, ...

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Curves. Part A 3.1 Demand for Greebes

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