

## Offshoring Understanding The Emerging Global Labor Market Mckinsey Global Institute

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### Offshoring Understanding The Emerging Global

Offshoring (outsourcing to a different country for lower priced labor) is one of the more contentious issues confronting Americans these days. In the book Offshoring: Understanding the Emerging Global Labor Market by Diana Farrell, the view is taken that offshoring has far more positives for the economy than negatives.

### Offshoring: Understanding the Emerging Global Labor Market ...

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## **Offshoring Understanding The Emerging Global Labor Market ...**

Offshoring: Understanding the Emerging Global Labor Market ... Offshoring is an issue full of minefields and developments. It is a business tool and an economic phenomenon with significant potential to increase the world's wealth. This anthology aims to help

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### **Offshoring Understanding The Emerging Global Labor Market ...**

The Emerging Global Labor Market series is the end product of a year-long project by the McKinsey Global Institute (MGI), working in collaboration with our colleagues in McKinsey offices and practice groups around the world. This research builds on our extensive work on offshoring, global industry

### **The Emerging Global Labor Market - Mickey Butts**

study with the aim of providing hard data about the emerging global labor market. This report, the first in a series of three, quantifies potential, actual, and projected demand for offshore labor in services. Its key findings, outlined below, have implications for players on the demand side of the emerging global labor

### **The Emerging Global Labor Market: Part I—The Demand for ...**

Yet there is value in understanding how these terms are defined and how outsourcing and offshoring impact employees at multiple levels within organizations. In the current environment, the term outsourcing means using a vendor company to perform IT, Business Process Outsourcing (BPO), and Knowledge Process Outsourcing (KPO) related activities.

### **Outsourcing & Offshoring: Tips For Global Enterprise Success**

MGI's latest research takes a look at the emerging global labor market in services and explores the notion of "global resourcing," the process a company goes through to decide which of its activities could be performed anywhere in the world, where to locate them, and who will do them. It also explores the real demand and supply of offshore talent.

### **The emerging global labor market | McKinsey**

The results show that offshoring of product development is partially explained by the emerging

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shortage of high skilled technical talent in the US, which drives the need to access talent globally.

### **Why Are Companies Offshoring Innovation? The Emerging ...**

Many of the service providers are located in emerging economies, especially in established business process offshoring destinations, such as India and the Philippines, and in information technology offshoring destinations, such as Eastern Europe, but also in other lower-income regions, including in Sub-Saharan Africa (Graham et al., 2017; Kässi & Lehdonvirta, 2016; Kuek et al., 2015).

### **The Global Platform Economy: A New Offshoring Institution ...**

offshore innovation activities. It uses survey data from the international Offshoring Research Network project to estimate the impact of managerial intentionality, past experience, and environmental factors on the probability of offshoring innovation projects. The results show that the emerging shortage of

### **Why Are Companies Offshoring Innovation? The Emerging ...**

Understanding the emerging offshoring of ATS therefore requires multilevel analysis in internationalization research (Buckley & Lessard, ... for the purposes of serving home country or global markets. Offshoring an activity to a firm's own affiliates located outside its home country constitutes internal or captive offshoring.

### **Offshoring administrative and technical work: New fields ...**

Job outsourcing helps U.S. companies be more competitive in the global marketplace. It allows them to sell to foreign markets with overseas branches. They keep labor costs low by hiring in emerging markets with lower standards of living. That lowers prices on the goods they ship back to the United States.

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### **How Outsourcing Jobs Affects the US Economy**

A subset of the IB literature, global sourcing literature, uses analogous TCE-based theorizing to explain the emergence of the two main conventional offshoring modes: offshoring to a captive subsidiary and offshoring to a (large or medium-sized) arm's-length outsourcing provider (Bunyaratavej et al., 2011; Doh, 2005; Lacity, Khan, & Yan, 2017; Mol & Brewster, 2014; Mudambi & Venzin, 2010).

### **The Global Platform Economy: A New Offshoring Institution ...**

offshoring in Asia now also encompasses the creation of new products and processes. This opens new opportunities for Asia to move beyond its traditional role as the primary “global factory” for manufactures, software, and business services. But it also raises tough policy and strategic challenges.

### **Innovation Offshoring: Asia's Emerging Role in Global ...**

Central Eastern Europe, along with Russia, Hungary, and Poland, are also emerging as HEOR destinations because of the entry of global suppliers. 10 India and Russia are expected to evolve as some of the major offshoring destinations for HEOR services where strong Healthcare IT and large volume catering capacity will act as a backbone for India and academic growth in Russia. 2

### **An Overview Of Offshoring HEOR - Clinical Leader**

The global offshoring model has been very successful in the past. With a market greater than \$50B in India alone, there is no denying that fact. However, many have noticed how recent eye-opening developments have arisen due the coronavirus which has had a negative impact on digital supply chains that as a result have been severely affected by the pandemic.

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