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Aurelian Vranceanu, 2019. "Using Financial Accounting Information for Evaluation and Control," Academic Journal of Economic Studies, Faculty of Finance, Banking and Accountancy Bucharest, "Dimitrie Cantemir" Christian University Bucharest, vol. 5(2), pages 120-124, June.

## **Using Financial Accounting Information for Evaluation and ...**

All of these users rely to a large extent on accounting information provided by management. Exhibit 1-4 summarizes the various users of financial information and the types of decisions they must make. Using Financial Accounting Information As stated earlier, financial accounting involves communication with external users.

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They are interested in doing business with a company but only have limited access to the company's financial information. Financial accounting aims as providing financial information that is reliable, relevant, and comparable to

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these external users. Here is a list of the most common external users of financial information and how they use it.

### **Financial Accounting - Examples | Users | Purpose ...**

Meaning of Accounting Information. Accounting is the process to record, analyze, summarize, and interpret financial information of a business organization. Accounting information thus generated is of use to the stakeholders of the company, namely the employees, shareholders, creditors, banks and other lenders, regulatory agencies and tax authorities, etc.

### **Accounting Information: Meaning, Characteristics, Use ...**

Internal users are people within a business organization who use financial information. Examples of internal users are owners, managers, and employees. External users are people outside the business entity (organization) who use accounting information. Examples of

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external users are suppliers, banks, customers, investors, potential investors, and tax authorities.

## **Users of Accounting Information | Financial Accounting**

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This text covers all of the usual topics in financial accounting, but with a broader business view surrounding the accounting procedures. IFRS is embedded within many chapters providing the general differences from

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